

Schedule F Worksheet

Schedule F Worksheet (Farm and/or Farm Rental) Provide all 1099's (MISC & NEC) received and issued and Cooperative Distributions received.

Type of Product: _____ Main Activity: _____

Total Rent Received in 2023: _____

Total Income Received in 2023: **Raised Livestock:** _____

Total Income Received in 2023: **Purchased Livestock:** _____

Did you file any 1099-NEC's for services rendered to you? ___ Yes ___ No

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|----------------------------------|--------|----------|
| Accounting Services | | |
| Chemicals | | |
| Bank Charges | | |
| Contract Labor (cowboys, etc.) | | |
| Feed Purchased | | |
| Fertilizers and Lime | | |
| Freight and Trucking | | |
| Fuel for Equipment ONLY | | |
| Insurance-General Farm | | |
| Mortgage Interest | | |
| Credit Card Interest | | |
| Rent Expense-Vehicles, Equipment | | |
| Rent Expense-Land, Buildings | | |
| Rent Expense-Storage | | |
| Repairs-Buildings, Equipment | | |
| Seeds and Plants Purchased | | |
| Supplies Purchased | | |
| Property Taxes – Farm ONLY | | |
| Utilities- Farm ONLY | | |
| Vet and Medicine | | |
| Small Tools | | |
| Pest Control | | |
| Telephone | | |
| Meals | | |
| Disposal Fees | | |
| Licenses and Permits | | |
| Computer and Internet Fees | | |

Schedule F Worksheet

| | | |
|------------------------|--|--|
| Parking Fees and Tolls | | |
| Other Expenses: _____ | | |
| Other Expenses: _____ | | |

Vehicle Information – Breakout by each vehicle – Miles **MUST** be reported

Do you have a documented log book for business miles driven? ____ Yes ____ No

****It is necessary for you to keep these records. If you use a mileage app, print out logs.**

VEHICLE #1

| | |
|-------------------------|------------------------|
| Year/Make/Model: | Business Miles Driven: |
| Date Placed in Service: | Personal Miles Driven: |

VEHICLE #2

| | |
|-------------------------|------------------------|
| Year/Make/Model: | Business Miles Driven: |
| Date Placed in Service: | Personal Miles Driven: |

****If any vehicles do not take the standard mileage deduction, please list the actual expenses.**

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|------------------|--------|----------|
| Fuel | | |
| Repairs | | |
| Tires | | |
| Insurance | | |

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|------------------|--------|----------|
| Fuel | | |
| Repairs | | |
| Tires | | |
| Insurance | | |

Schedule F Worksheet

Fixed Asset Purchases and Vehicle Trade Ins- Please provide a list of all assets purchased (buildings, equipment, vehicles, etc.) outright or via trade in and any major repairs or improvements to existing assets in 2023 that **exceed \$2,500**. Be sure to include the following information. Please provide asset purchase and vehicle trade in paperwork. Please use additional sheets if necessary.

Description:

Date Placed in Service:

Cost:

Brand New or Used Asset?

Was this obtained via trade-in?

Description:

Date Placed in Service:

Cost:

Brand New or Used Asset?

Was this obtained via trade-in?

Fixed Asset Disposals- Please provide details on all assets disposed of during 2023. This includes assets that were sold, given away, converted to personal use, scrapped or destroyed.

Description:

Date Disposed:

Sale Price:

If a vehicle, disposed via trade-in?

Description:

Date Disposed:

Sale Price:

If a vehicle, disposed via trade-in?