

Schedule C Worksheet

Schedule C Worksheet (Self-Employed) Provide all 1099's (MISC & NEC) received and issued by your company, including all 1099-K's (i.e.; Square, PayPal, Venmo, etc.)

| | |
|---|--|
| Business Name: _____ | |
| Address (if different): _____ | |
| Business activities: | |
| Gross Income Received in 2023- Do not include Sales Tax Collected. | |
| Discounts & Refunds to Customers | |
| Labor Costs | |
| Material Costs | |
| Ending Inventory on hand as of 12-31-2023 (At Cost) | |

Is this business operated by **Taxpayer OR Spouse**? _____

Does your business have an EIN? ___ Yes ___ No **If yes, provide:** _____

Is this business a Single-Member LLC? ___ Yes ___ No

DOT Driver? ___ Yes ___ No

Did you file any 1099-NEC's for services rendered to you? ___ Yes ___ No

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|---------------------------------|--------|----------|
| Accounting Services | | |
| Advertising | | |
| Bank Charges | | |
| Commissions | | |
| Delivery and Freight | | |
| Dues and Subscriptions | | |
| Employee Benefits | | |
| Insurance-Business (NOT Health) | | |
| Health Insurance | | |
| Interest | | |
| Janitorial | | |
| Legal and Professional Fees | | |

Schedule C Worksheet

| | | |
|---|--|---|
| Office Expenses | | |
| Outside Services | | |
| Postage | | |
| Printing | | |
| Rent Expenses-Building | | |
| Rent Expenses-Vehicles, Equipment | | |
| Rent Expenses-Storage | | |
| Repairs-Building, Equipment | | |
| Security | | |
| Supplies | | |
| Property Taxes-Business only | | |
| Payroll Taxes | | |
| Telephone | | |
| Tools | | |
| Travel- Hotels, Plane Tickets | | |
| Meals-Business | | |
| Meals-Celebratory | | |
| Entertainment ONLY | | |
| Uniforms | | |
| Utilities | | |
| Salaries and Wages-Employees ONLY | | |
| Disposal Fees | | |
| Licenses and Permits | | |
| Fuel for Equipment ONLY | | |
| Credit Card & Merchant Fees | | |
| Computer and Internet Fees | | |
| Continuing Education | | |
| Parking Fees and Tolls | | |
| Personal Protective Equipment (PPE) | | |
| Retirement Plan Contributions specifically made under this business: | | If you have not made any contributions, but are interested in doing so, please comment below: |
| SEP | | |
| 401(k) | | |
| SIMPLE | | |

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| | | |
|-----------------------|--|--|
| Other Expenses: _____ | | |
| Other Expenses: _____ | | |
| Other Expenses: _____ | | |

Vehicle Information – Breakout by each vehicle – Miles MUST be reported

Do you have a documented log book for business miles driven? ____ Yes ____ No
****It is necessary for you to keep these records. If you use a mileage app, print out logs.**

VEHICLE #1

| | |
|-------------------------|------------------------|
| Year/Make/Model: | Business Miles Driven: |
| Date Placed in Service: | Personal Miles Driven: |

VEHICLE #2

| | |
|-------------------------|------------------------|
| Year/Make/Model: | Business Miles Driven: |
| Date Placed in Service: | Personal Miles Driven: |

****If any vehicles do not take the standard mileage deduction, please list the actual expenses.**

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|------------------|--------|----------|
| Fuel | | |
| Repairs | | |
| Tires | | |
| Insurance | | |

VEHICLE: Year/Make/Model _____ Date Placed in Service _____

| EXPENSE CATEGORY | AMOUNT | COMMENTS |
|------------------|--------|----------|
| Fuel | | |
| Repairs | | |
| Tires | | |
| Insurance | | |

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Fixed Asset Purchases and Vehicle Trade Ins- Please provide a list of all assets purchased (buildings, equipment, vehicles, etc) outright or via trade in and any major repairs or improvements to existing assets in 2023 that **exceed \$2,500**. Be sure to include the following information. Please provide asset purchase and vehicle trade in paperwork. Please use additional sheets if necessary.

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Description:

Date Placed in Service:

Cost:

Was this obtained via trade-in?

Fixed Asset Disposals- Please provide details on all assets disposed of during 2023. This includes assets that were sold, given away, converted to personal use, scrapped or destroyed.

Description:

Date Disposed:

Sale Price:

Was this disposed via trade-in?

Description:

Date Disposed:

Sale Price:

Was this disposed via trade-in?